



The Board of Education of School District No. 83 (North Okanagan-Shuswap)

BRIEFING NOTE

TO: The Board of Education
FROM: Dale Culler, Secretary Treasurer
RE: **2023-24 Annual Budget**

DATE: June 20, 2023

Purpose

As per Section 113 (2) of the *School Act*, the Minister of Education requires that Annual Budgets are prepared, adopted by bylaw and submitted on or before June 30th each fiscal year. The 2023-24 Annual Budget Bylaw for School District No. 83 (North Okanagan-Shuswap) is presented to the Board of Education for second reading as well as third and final reading.

Background

The 2023-24 proposed Annual Budget, as presented, has been prepared in accordance with Public Sector Accounting Standards and includes the Operating Fund, Special Purpose Funds, and the Capital Fund. School districts operate on a fiscal year of July 1 to June 30.

The 2023-24 Annual Budget briefing note presented at the May 16, 2023 Regular Board meeting outlined the Board's budget development process as well as providing a summary of the 2023-24 Ministry Operating Grant allocation and other revenue changes, budget assumptions, appropriated operating surplus, and proposed changes to build a sustainable multi-year budget. The 2023-24 Annual Budget Report included in this briefing note provides a summary of the proposed Operating Fund budget changes.

Supporting Documentation

1. 2023-24 Annual Budget PowerPoint
2. Annual Budget - School District No. 83 (North Okanagan-Shuswap) June 30, 2024
(Version 7032-6286-4304)

Annual Budget Report

❖ **OPERATING FUNDS**

➤ **2023-24 OPERATING EXPENDITURES**

Budget Changes:

Each year as part of budget deliberations, the District reviews the unavoidable cost pressures and anticipated savings. Expected changes for 2023-24 are as follows:

- **Benefit Premiums**
Based on the annual renewal rates provided by the district's benefit plan administrators, combined with known or anticipated changes to pension contribution rates, WSBC premium

rates and/or statutory benefits rates, our Director of Finance conducts an in-depth analysis in order to estimate possible budgetary impacts for benefit provisions for the subsequent year. Based on this year's analysis, it is expected that over-all benefit costs, for all employee groups, will increase by approximately \$953,000 for 2023-24.

- **Wage/Compensation Improvements**

- **Teachers** – expected costs for the negotiated 6.75% wage increase for all teaching staff effective July 1, 2023, based on 2023-24 staffing levels, is estimated at \$2,246,000.
- **CUPE** – expected costs for the negotiated 6.75% wage increase for all support staff employees effective July 1, 2023, based on 2023-24 staffing levels, is estimated at \$991,000.
- **Principals and Vice Principals** – expected costs for assumed increase of 6.75% general wage increase for all principals and vice principals effective August 1, 2023, based on 2023-24 staffing levels, is estimated at \$348,000.
- **Excluded Staff and Trustees** – expected costs for an assumed increase of 6.75% general wage increase for all excluded staff effective July 1, 2023, based on 2023-24 staffing levels is estimated at \$193,000.

- **Services and Supplies Overview**

- **Services** – The district is currently working on the development of a new Strategic Plan. The budget includes an amount of \$50,000 for rebranding and potentially a redesigned website.
- **Snow Removal** - Increased cost of snow removal with improved clearing of sidewalks amount to a \$40,000 increase.
- **Software Licensing** – The cost of software licenses continue to increase at the software providers move to an annual licensing model rather than an ownership model. There has been an anticipated increase of approximately \$62,500.
- **NGN Recovery** – The Ministry announced that they would reduce the recovery for the upcoming year due to a larger than anticipated surplus in the fund. This one-time saving is anticipated to be approximately \$16,000.
- **Professional Development** – Professional Development is expected to return to normal levels as in-person conferences and meetings are being held throughout the province.
- **Insurance** – After a larger than expected increase in the prior year mainly due to facility values increases and property/liability claims (from around the province), we anticipate a decrease of approximately \$10,000 in vehicle insurance due to rate decreases since the implementation of zero fault accidents.
- **Supplies** – Operations materials and supplies is increasing by approximately \$20,000 for carpentry materials, \$30,000 for plumbing materials, and \$25,000 for custodial supplies. This increase is due to largely to inflationary increases in costs for goods and supplies.
- **Utilities** – BC Hydro expects hydro rates to increase by 2.7% in 2024. The district has built in an increase of \$400,000 (25.6%) to cover the deficit that we have in actual costs in addition to the anticipated rate increase. The district has also entered into an energy advisor program that is substantially subsidized by BC Hydro. The fee to participate in this program is \$15,000 for the 2023-24 year; however, we anticipate that this investment will be more than returned by participating in the program.

Tangible Capital Asset and Equipment Refresh Requirements:

In order to ensure long-term operational efficiencies and sustainability, the following additional equipment purchases are proposed for 2023-24:

- **Computer Hardware** – The schools allocate their technology needs annually in the fall after school startup. Therefore, the annual budget includes an unallocated base amount for technology at the schools only until the amended budget is prepared.

We are starting to allocate annual predictable transfers for the remaining technology requirements to smoothen the impact on the operating fund. This amount is currently \$202,600, based on current staffing and will be reviewed each year based on the life cycle replacement needs of the equipment.

- **IT Infrastructure** – As above we are starting to allocate annual predictable transfers for the IT infrastructure. This amount is currently \$198,000 and will be reviewed annually based on the life cycle replacement needs of the organization and the constantly changing landscape of the tech world.
- **Vehicles** – The district is proposing to replace three work vans from the white fleet due to time and/or mileage in the amount of \$210,000; a ¾ ton work truck in the amount of \$70,000; and the 2-ton plow truck in the amount of \$160,000.
- **Furniture and Equipment** – As with computer hardware, schools allocate their furniture and equipment needs annually in the fall after school startup. Therefore, the amended budget will include those allocations.

❖ CAPITAL FUNDS

Currently, the Ministry of Education and Child Care provides major and minor capital funding in the following categories:

- Annual Facility Grant (capital portion)
- Seismic Mitigation
- School Expansion
- School Replacement
- Rural Districts
- School Enhancement
- Carbon Neutral
- Bus Acquisition
- Playground Equipment
- School Food Infrastructure - NEW

The PowerPoint contains the detailed approved projects for the 2023-24 fiscal year.

Local Capital

There are three items that make up the transfer into local capital reserve of \$102,000 - interest (\$72,000); replacement of Malakwa Roof and HVAC systems (\$21,000); and replacement of the success van (\$9,000).

Planned purchases out of local capital relate to a tri-fold mower (\$160,000) and financial software (\$75,000).

Recommendation

That School District No. 83 (North Okanagan-Shuswap) Annual Budget Bylaw (Version 7032-6286-4304) for fiscal year 2023/24 be given second reading.

That School District No. 83 (North Okanagan-Shuswap) Annual Budget Bylaw (Version 7032-6286-4304) for fiscal year 2023/24 be given third reading, passed, and adopted on this 20th day of June 2023.

The total amount of **\$106,885,737** for the fiscal year 2023-24 can be referenced in “**Total Budget Bylaw Amount**” on **Statement 2**.

Respectfully submitted,

Dale Culler

Dale Culler
Secretary Treasurer

2023/24 ANNUAL BUDGET

Regular Board Meeting
June 20, 2023



School District No. 83
(North Okanagan-Shuswap)



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1. INTRODUCTIONS

Board of Education

Marianne VanBuskirk, Chair

Amanda Krebs, Vice-Chair

Brent Gennings

Corryn Grayston

Tennile Lachmuth



School District No. 83 (North Okanagan-Shuswap)

Board of Education

Budget Advisory Committee Chair & Partner Group Members

Corryn Grayston
Trustee
(Committee Chair)

Val Edgell
Principal/Vice-
Principal Association

Patti Lemaire
Principal/Vice-
Principal Association

Jessa Clark
North Okanagan-
Shuswap Teachers
Association

Graham Gomme
North Okanagan-
Shuswap Teachers
Association

Robyn Keating
District Parent
Advisory Council

Christy Wright
District Parent
Advisory Council

Courtney Thomson
Canadian Union of
Public Employees

Sylvia Lindgren
Canadian Union of
Public Employees

Darrell Jones
First Nation
Education Council

Mckenzie Gyorkos
Student
Representative



STRATEGIC PLAN



STUDENTS FIRST

Goal – Students First: Student



CULTURE

Goal – Culture of Health and Wellness: Students and staff are healthy, and connected to the learning community

[Click image to view full Strategic Plan](#)

2. BUDGET MONITORING & REPORTING





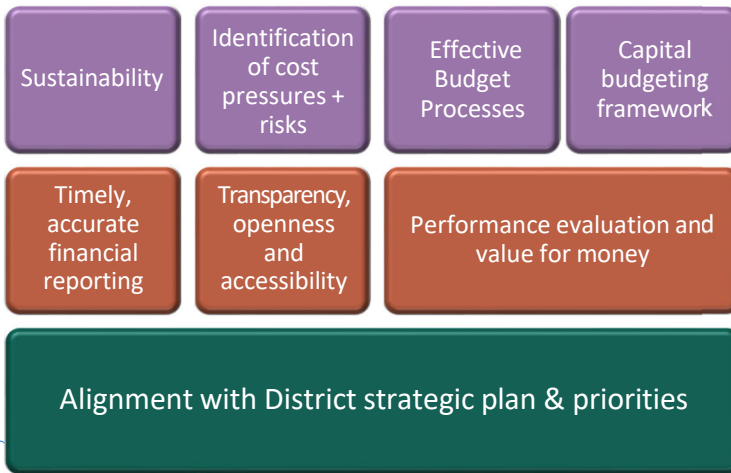
POLICY 190 – BUDGET MONITORING AND REPORTING

The Board of Education of School District No. 83 (North Okanagan-Shuswap) recognizes its responsibility for the effective use of public funds in providing the best possible education to the students in the communities it serves. The Board has a duty to govern the district in a fiscally responsible manner, while carrying out the strategies required to achieve its goals.

The annual operating budget is a financial plan reflecting the implementation and maintenance of the Board's educational and operational objectives and should be consistent with the District's Strategic Plan.

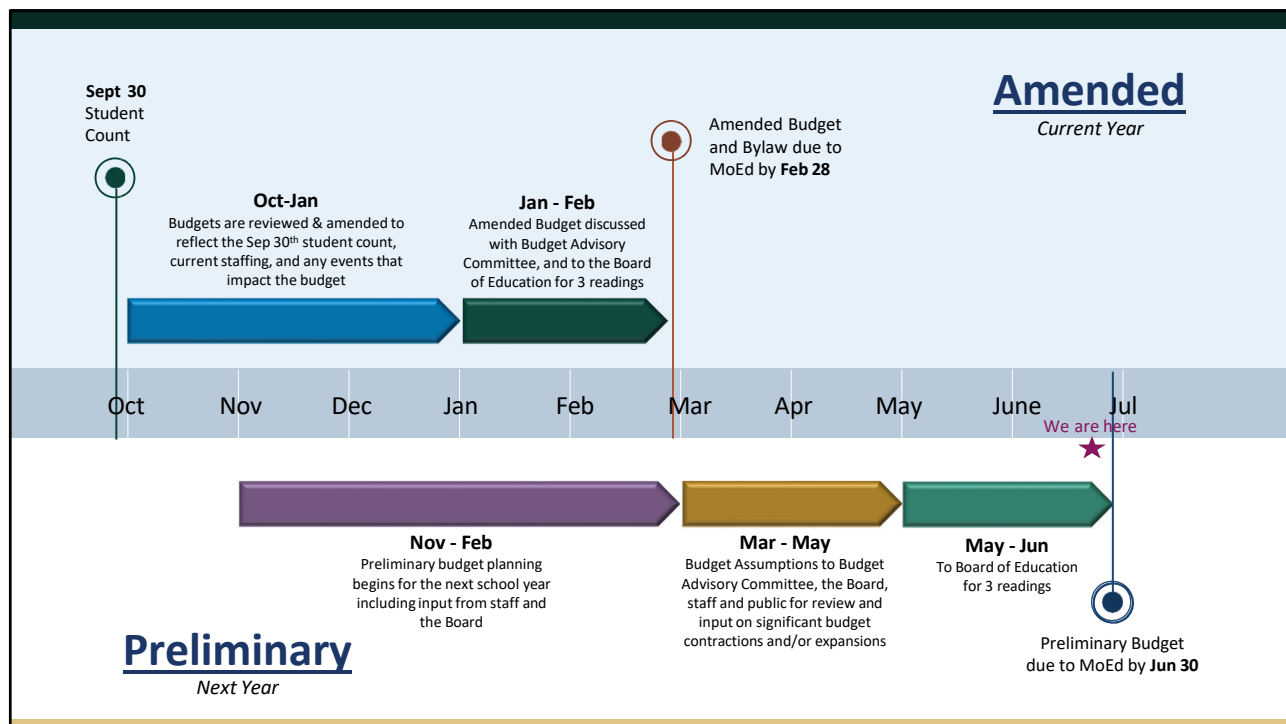


What makes a robust budget?



3. BUDGET PROCESS & TIMELINES





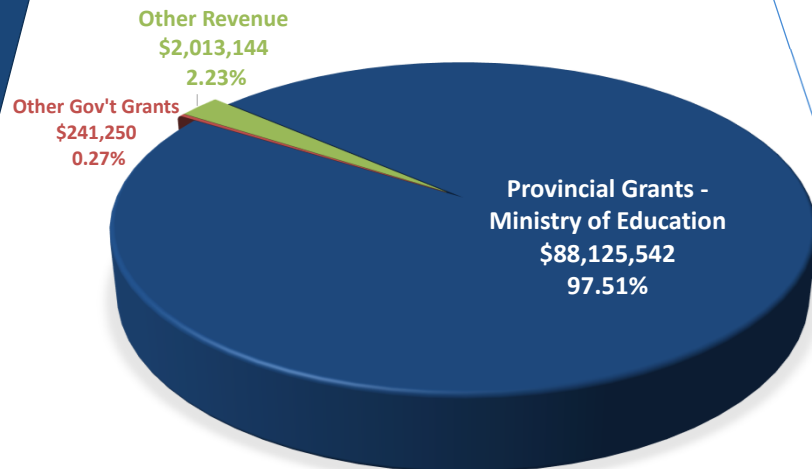
4. FUNDING SOURCES

- Where do we get our funding?
- Funding Tables – Operating, Capital, Special Purpose



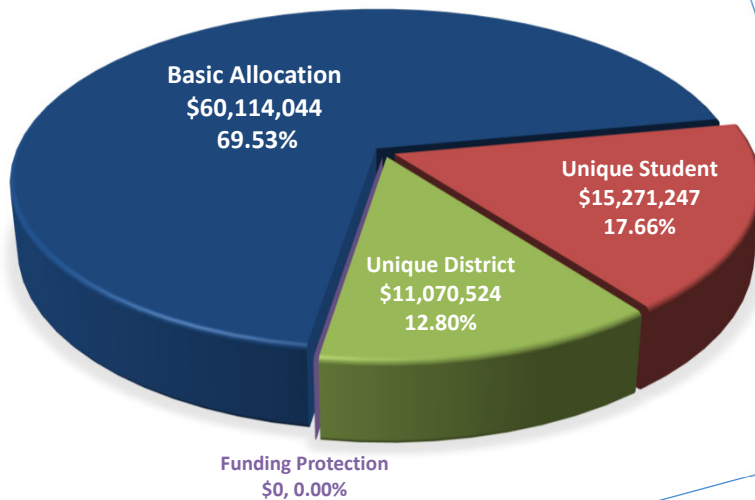
Where do we get our funding?

2023/24 Budgeted Preliminary Operating Revenues



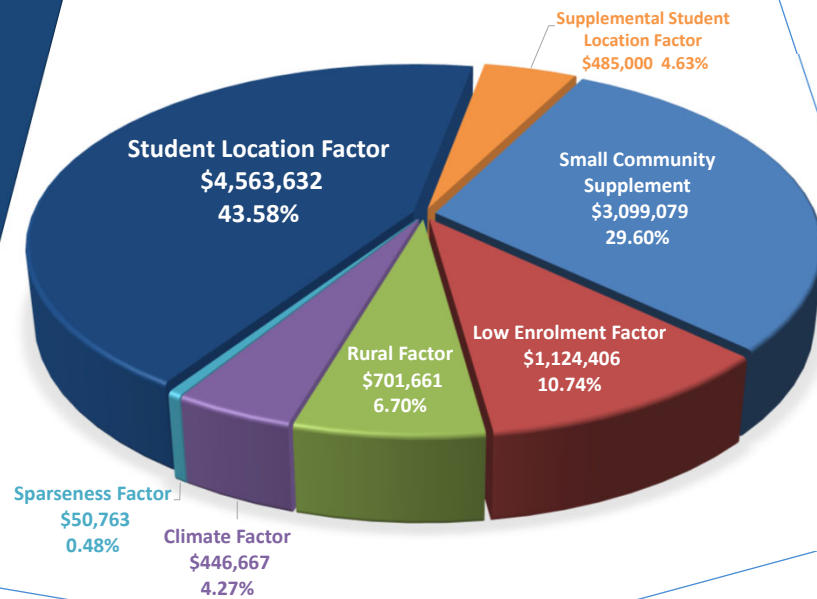
Where do we get our funding?

Provincial Grants: Ministry of Education Breakdown
2023/24 Budgeted Preliminary Operating Revenues



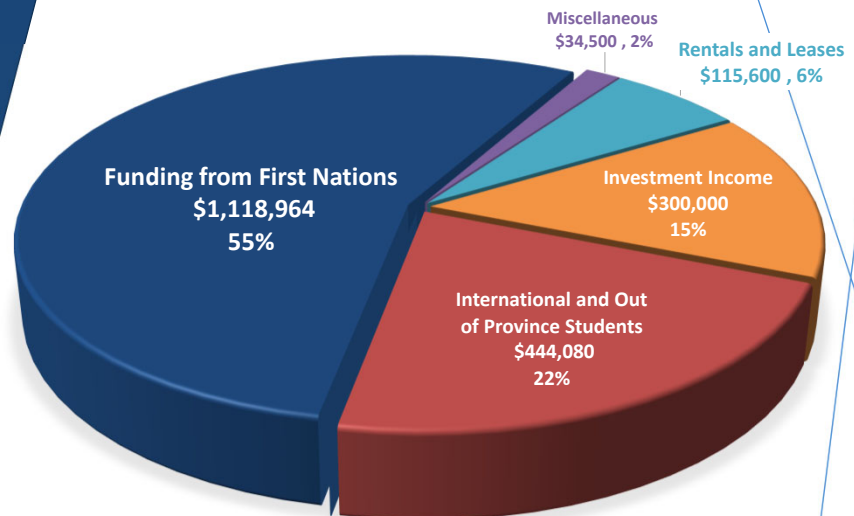
Where do we get our funding?

Provincial Grants:
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Geographical Factors
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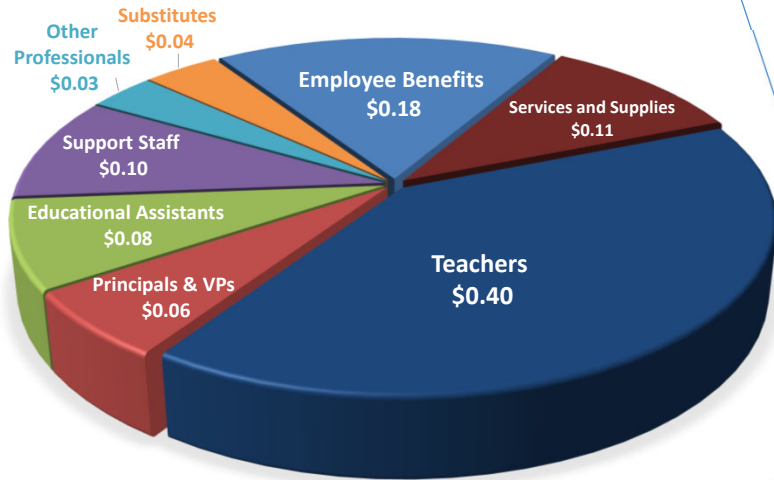
Where do we get our funding?

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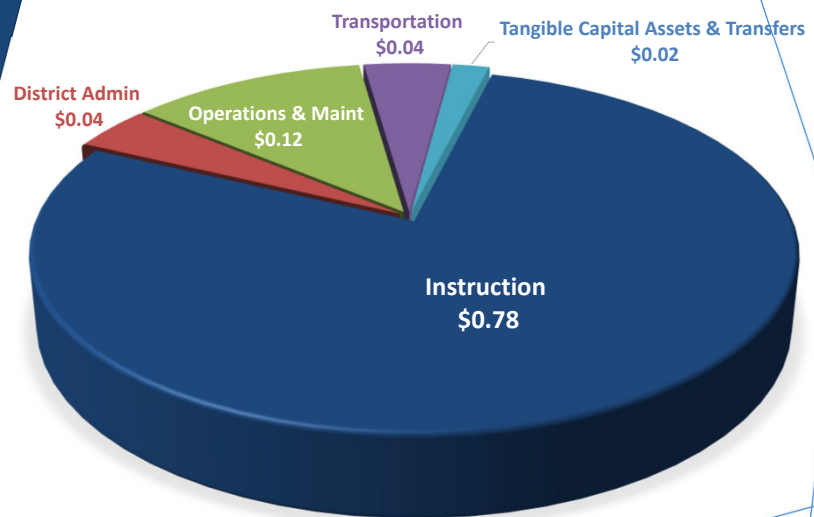
Where does our funding go?

How we spend each dollar



Where does our funding go?

How we spend each dollar



b. Funding Tables

Operating Budget	Capital Budget	Special Purpose Funds
		
Student Supports Instruction Administration Maintenance Transportation	Buildings Land Improvements Equipment Site Purchases	Specific Time Frame (1-2 years) Specific Function-Examples: School Trust Fund Annual Facilities Grant Community LINK

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN SHUSWAP)					
2023 - 2024 MINISTRY OPERATING GRANTS SUMMARY					
FUNDING SOURCE	2022/23	2023/24	Change from 2022/23	Rate Change	Enrolment Change
FTE September Enrolment	6,789.0625	6,909.8280	120.7655	-	120.7655
Enrollment Based Funding					
Standard (Regular) Schools	52,910,814	58,997,829	6,087,015	5,061,843	1,025,172
Continuing Education	-	-	-	-	-
Alternate Schools	354,825	379,500	24,675	32,560	(7,885)
Online Learning	214,650	177,480	(37,170)	15,300	(52,470)
Home Schooling	5,750	5,750	-	-	-
Course Challenges	1,722	1,890	168	168	-
SUBTOTAL	53,487,761	59,562,449	6,074,688	5,109,871	964,817
Special Education					
Level 1	313,950	196,280	(117,670)	16,880	(134,550)
Level 2	9,576,000	10,685,520	1,109,520	918,000	191,520
Level 3	1,655,500	1,811,040	155,540	155,540	-
SUBTOTAL	11,545,450	12,692,840	1,147,390	1,090,420	56,970
Online Learning Enrolment Based					
July (Summer Learning)	2,240	2,450	210	210	-
Feb	374,320	435,465	61,145	37,465	23,680
May	103,880	113,680	9,800	9,800	-
SUBTOTAL	480,440	551,595	71,155	47,475	23,680
Equity of Opportunity Supplement	263,487	291,029	27,542	27,542	-
English Language Learning	112,535	123,185	10,650	10,650	-
Indigenous Education	1,985,985	2,161,440	175,455	183,280	(7,825)
Adult Education	2,515	2,753	238	238	-
Supplement for Salary Differential	553,704	538,214	(15,490)	(15,490)	-
Supplement for Unique Geographic Factors	9,984,156	10,471,208	487,052	487,052	-
Curriculum and Learning Support Fund	60,962	61,102	140	140	-
TOTAL	78,476,995	86,455,815	7,978,820	6,941,178	1,037,642

OPERATING GRANTS SUMMARY





CAPITAL PROJECT FUNDING

Current Major Capital Projects:	
Pleasant Valley Secondary - Partial Replacement (Gymnasium)	Funding has been approved by the Ministry
Current Minor Capital Projects:	
Parkview Elementary – HVAC Upgrades	\$ 1,150,000
Highland Park Elem – HVAC Upgrades	695,424
Armstrong Elementary – Playground	195,000
	\$ 2,040,424
Funding Sources:	
Ministry of Education Funding	\$ 2,040,424

LOCAL CAPITAL RESERVE

Secondary Schools:	Opening Balance	Revenue / Transfers In	Expenditures / Transfers Out	Closing Balance						Total
				Sites	Buildings	Equipment	Vehicles	Computer Software	Computer Hardware	
School Subtotal	9,238	-	-	-	-	9,238	-	-	-	9,238
Lower site SMS	899,262	-	-	899,262	-	-	-	-	-	899,262
Downtown Activity Centre	412,489	-	-	-	412,489	-	-	-	-	412,489
ERS land appropriation	40,733	-	-	40,733	-	-	-	-	-	40,733
Unallocated	215,565	72,000	(221,163)	-	66,402	-	-	-	-	66,402
Long Range Facility Plan	3,331	-	-	-	3,331	-	-	-	-	3,331
Finance Computer Software	13,837	61,163	(75,000)	-	-	-	-	-	-	-
Bleachers	68,942	-	-	-	68,942	-	-	-	-	68,942
Grounds - Mowing Equipment	-	160,000	(160,000)	-	-	-	-	-	-	-
Transportation - Success Van	-	9,000	-	-	-	-	9,000	-	-	9,000
Information Technology	145,400	-	-	-	-	-	-	-	145,400	145,400
Malakwa Roof & HVAC	158,063	21,000	-	-	179,063	-	-	-	-	179,063
Portables	250,000	-	-	-	250,000	-	-	-	-	250,000
District Subtotal	2,207,622	323,163	(456,163)	939,995	980,227	-	9,000	-	145,400	2,074,622
Total	2,216,860	323,163	(456,163)	939,995	980,227	9,238	9,000	-	145,400	2,083,860



SPECIAL PURPOSE FUNDING

Fund	2023-24 Budget
Annual Facilities Grant (Operational portion)	\$ 342,495
Learning Improvement Fund	327,247
StrongStart	192,000
Ready Set Learn	41,650
French Federal Grant (OLEP)	312,190
CommunityLINK	360,765
Classroom Enhancement Fund	6,696,169
First Nation Student Transportation	14,925
Mental Health in Schools	52,000
Changing Results for Young Children	6,750
Seamless Day Pilot Program	62,150
Just B4	25,000
SEY2KT	19,000
ECL Early Care & Learning	175,000
Feeding Futures	902,357
Other (School Generated/Scholarships/Bursaries)	1,606,000
	\$ 11,135,698

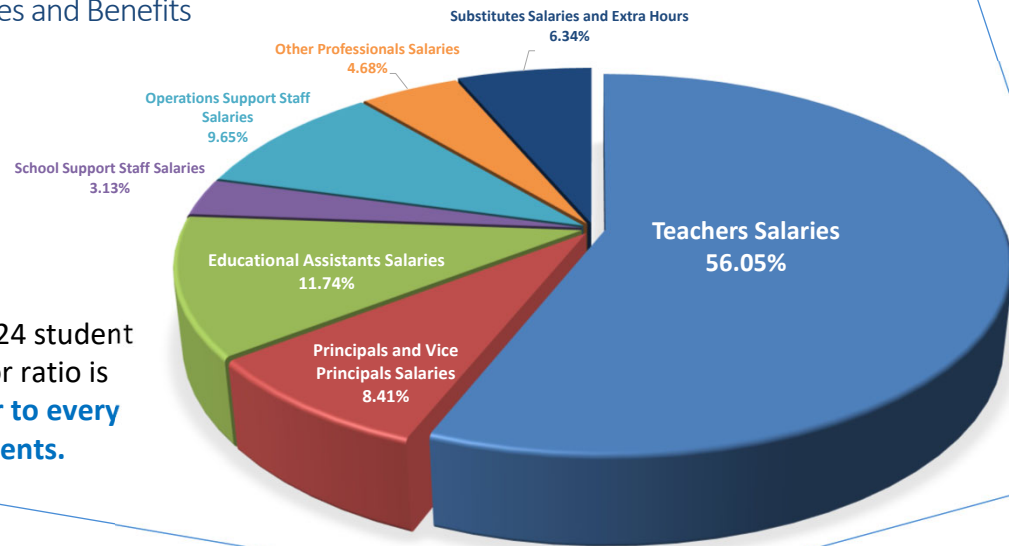


5. OPERATING FUND - STAFFING

	2024 Annual Budget	2023 Amended Budget	FTE Change	Rate Change	Benefits	Change
	\$	\$				\$
Teachers						
Schools	40,375,597	38,461,147	(502,647)	2,171,549	245,548	1,914,450
District Support	3,859,752	3,548,479	57,618	202,833	50,822	311,273
	<u>44,235,349</u>	<u>42,009,626</u>	<u>(445,029)</u>	<u>2,374,382</u>	<u>296,370</u>	<u>2,225,723</u>
Principals and Vice Principals						
Schools	6,102,799	5,650,200	61,839	319,868	70,892	452,599
District Support	535,934	680,501	(146,822)	28,104	(25,849)	(144,567)
	<u>6,638,733</u>	<u>6,330,701</u>	<u>(84,983)</u>	<u>347,972</u>	<u>45,043</u>	<u>308,032</u>
Educational Assistants	9,336,111	8,840,462	(123,193)	463,355	155,487	495,649
Support Staff	10,762,134	10,117,568	(117,493)	431,154	330,905	644,566
Other Professionals	3,691,639	3,553,017	(116,018)	228,452	26,188	138,622
Substitutes						
TTOC	3,005,818	2,254,579	542,656	101,546	107,037	751,239
CUPE	1,233,679	1,284,529	(107,005)	63,735	(7,580)	(50,850)
	<u>4,239,497</u>	<u>3,539,108</u>	<u>435,651</u>	<u>165,281</u>	<u>99,457</u>	<u>700,389</u>
Total Salaries & Benefits	78,903,463	74,390,482	(451,065)	4,010,596	953,450	4,512,981

Operating Fund - Staffing

Salaries and Benefits



The 2023/24 student to Educator ratio is **1 Educator to every 15.57 students.**

STAFFING DETAILS

- a. Teachers
- b. Principals & Vice Principals
- c. Educational Assistants
- d. Support Staff
- e. Other Professionals



Staffing Details

a. Teachers (Including SPF)

	2024 Annual Budget	2023 Amended Budget	Change
Schools	FTE	FTE	FTE
Teacher	310.073	317.688	(7.614)
Alternate Ed	2.000	2.000	-
Career Coordinator	2.825	3.869	(1.044)
Counsellor	8.647	8.477	0.170
Eng 2nd Language	-	0.400	(0.400)
Indigenous	4.000	4.500	(0.500)
Learning Resource	40.300	41.287	(0.987)
Learning Support	1.000	-	1.000
Librarian	14.321	13.935	0.386
LRT Helping	-	1.742	(1.742)
Music	16.785	17.185	(0.400)
Schools Total	399.951	411.083	(11.131)
District Support			
Bridge	6.600	6.600	-
Career Coordinator	1.000	1.000	-
Counsellor	5.800	5.800	-
Eng 2nd Language	2.900	1.900	1.000
Hearing Resource	0.800	0.800	-
Inclusion Support	1.000	1.000	-
Indigenous	2.000	1.000	1.000
Learning Resource	-	0.100	(0.100)
Learning Support	5.500	5.200	0.300
Librarian	0.200	0.400	(0.200)
LRT Helping	0.500	0.600	(0.100)
Numeracy	1.000	1.000	-
Psychologist	2.000	2.000	-
SOGI	0.200	0.200	-
Speech Pathologist	4.300	5.300	(1.000)
Technology	0.500	0.800	(0.300)
Vision	0.800	0.800	-
District Total	35.100	34.500	0.600
Teachers Total	435.051	445.583	(10.531)
PY includes Remedy of 6.000 FTE; normalized change of -4.531 FTE			

Staffing Details

b. Principals & Vice Principals (Including SPF)

		2024	2023	
		Annual Budget	Amended Budget	Change
Schools		FTE	FTE	FTE
Regular Instruction	1-02	6.836	5.850	0.986
Career Programs	1-03	-	-	-
Library Services	1-07	0.250	0.250	-
Counselling	1-08	-	-	-
Special Education	1-10	-	0.100	(0.100)
Early Learning and Child Care	1-20	-	-	-
English Language Learning	1-30	-	-	-
Indigenous Education	1-31	-	-	-
School Administration	1-41	27.500	28.300	(0.800)
International Student Program	1-62	-	-	-
Educational Administration	4-11	-	-	-
Schools Total		34.586	34.500	0.086
District Support				
Regular Instruction	1-02	0.800	2.400	(1.600)
Career Programs	1-03	-	-	-
Library Services	1-07	-	-	-
Counselling	1-08	1.000	-	1.000
Special Education	1-10	0.900	0.900	-
Early Learning and Child Care	1-20	1.000	-	1.000
English Language Learning	1-30	-	-	-
Indigenous Education	1-31	0.600	0.800	(0.200)
School Administration	1-41	0.714	0.400	0.314
International Student Program	1-62	0.400	0.200	0.200
Educational Administration	4-11	-	0.800	(0.800)
District Total		5.414	5.500	(0.086)
Principals and Vice-Principals Total		40.000	40.000	-

Staffing Details

c. Educational Assistants (Including SPF)

		2024	2023	
		Annual Budget	Amended Budget	Change
Schools	HC	FTE	FTE	FTE
Certified Education Assistant	200	151.476	154.458	(2.982)
Certified Education Assistant Personal Care	31	15.429	17.607	(2.179)
Certified Education Intervenor	2	1.571	1.571	-
Certified Education Signing	1	0.857	0.857	-
Early Childhood Educator	10	4.671	-	4.671
Education Support Worker	10	8.750	7.964	0.786
Indigenous Education Worker	21	16.786	16.514	0.271
Strong Start Coordinator	7	3.429	6.386	(2.957)
Educational Assistants Total	282	202.969	205.358	(2.389)

Staffing Details

d. Support Staff (Including SPF)

		2024	2023	
		Annual Budget	Amended Budget	Change
Schools	HC	FTE	FTE	FTE
Career Centre Clerical	5	2.457	2.457	-
Crossing Guard	6	0.500	0.500	-
Library Clerical	7	1.257	1.257	-
Lunch Hour / Meal Support	99	12.643	10.207	2.436
Office Clerical	41	33.600	33.600	-
Schools Support Total	158	50.457	48.021	2.436
District				
DESC Support	HC	FTE	FTE	FTE
Accounting	2	2.000	2.000	-
Dispatch	1	1.000	1.000	-
District Clerical	4	3.400	3.400	-
Payroll	2	2.000	2.000	-
Purchasing	1	1.000	1.000	-
Resource Centre Technician	1	1.000	1.000	-
DESC Support Total	11	10.400	10.400	-
Information Technology Support	HC	FTE	FTE	FTE
Data Coordinator	1	1.000	1.000	-
IT Technician	5	5.000	5.000	-
MyEd Clerical	1	0.800	0.800	-
Information Technology Support Total	7	6.800	6.800	-
Operations Support	HC	FTE	FTE	FTE
Bus Drivers	38	25.250	25.250	-
Carpenter	6	6.000	6.000	-
Custodian	46	40.425	40.425	-
Electrician	4	4.000	4.000	-
Grounds	3	3.000	3.000	-
Mechanic	4	4.000	5.000	(1.000)
Millwright	1	1.000	1.000	-
Operational Support	0	-	-	-
Operations Clerical	4	3.571	4.000	(0.429)
Painter	2	2.000	2.000	-
Plumbing/HVAC/Mechanical	6	6.000	6.000	-
Shipping/Receiving	1	1.000	1.000	-
Operations Support Total	115	96.246	97.675	(1.429)
District Total	133	113.446	114.875	(1.429)
Support Staff Total	291	163.904	162.896	1.007

Staffing Details

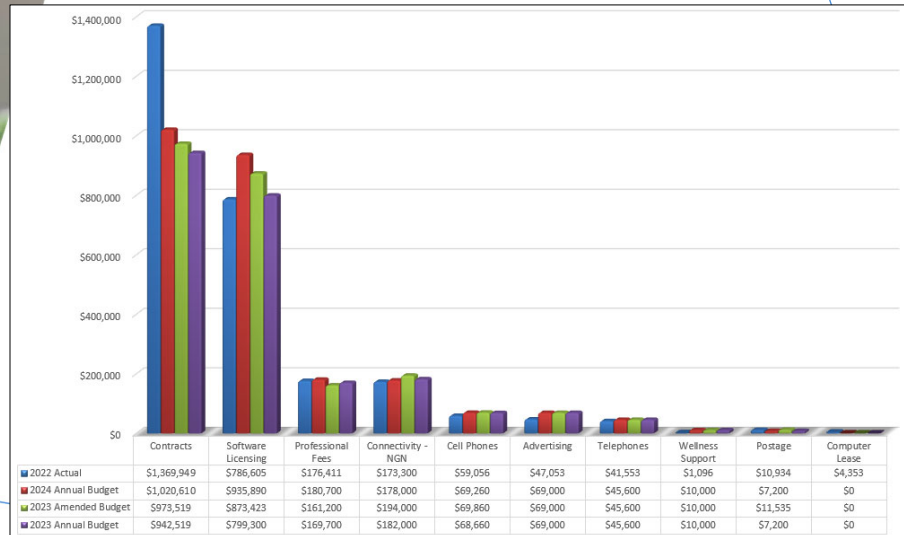
e. Other Professionals (Including SPF)

		2024	2023	Change
		Annual Budget	Amended Budget	
District	HC	FTE	FTE	FTE
Superintendent	1	1.000	1.000	-
Secretary Treasurer	1	1.000	1.500	(0.500)
Assistant Superintendent	1	1.000	1.000	-
Director	6	6.000	6.000	-
Manager/Supervisor	5	5.000	5.000	-
Coordinator/Specialist	5	4.100	5.000	(0.900)
Indigenous Outreach Worker	3	2.333	2.333	-
OT/PT	2	1.400	1.400	-
Executive Support	3	3.000	2.000	1.000
Homestay Coordinator	1	1.000	1.000	-
Trustee	5	5.000	5.000	-
Other Professionals Total	33	30.833	31.233	(0.400)

6. SERVICES & SUPPLIES DETAILS

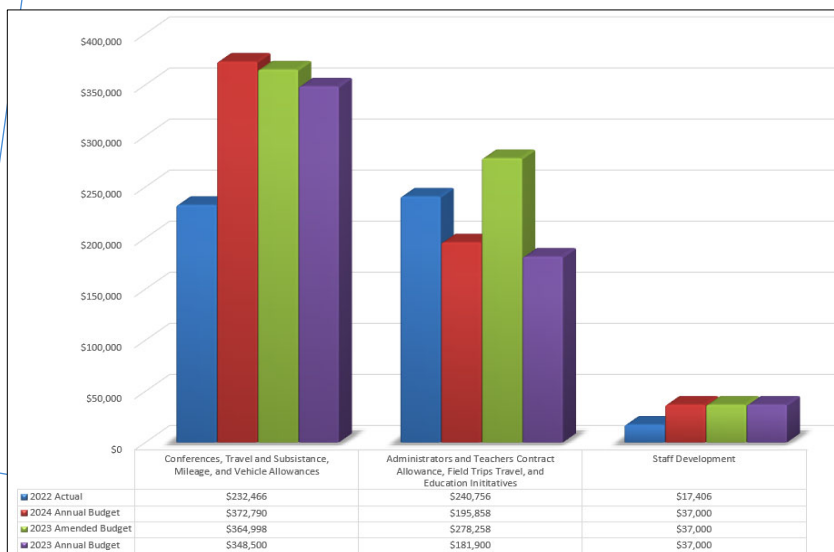
SERVICES & SUPPLIES DETAILS

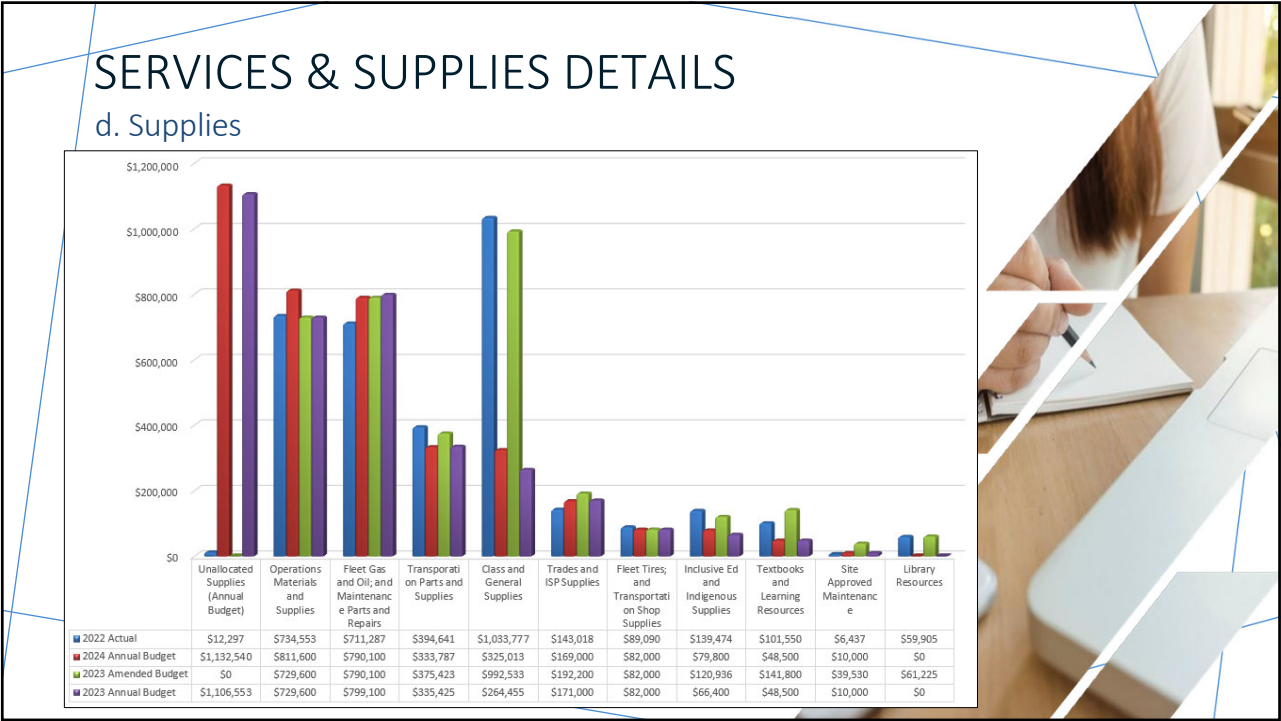
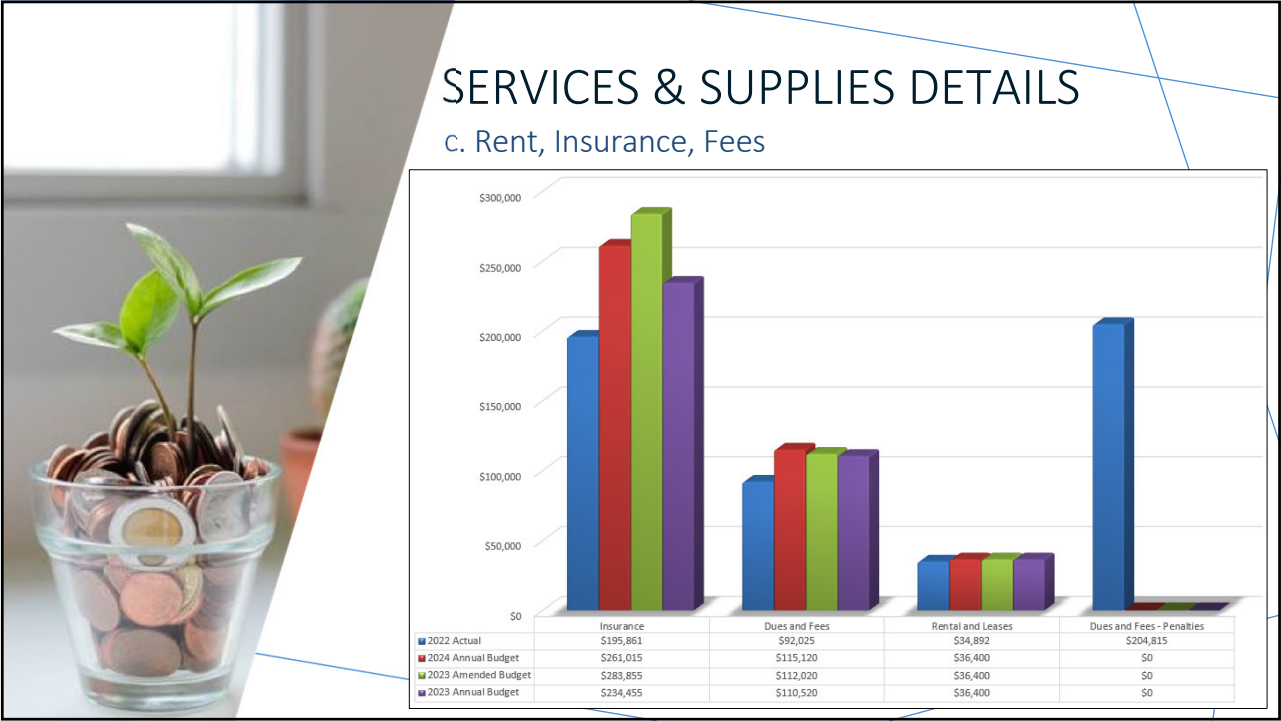
a. Services



SERVICES & SUPPLIES DETAILS

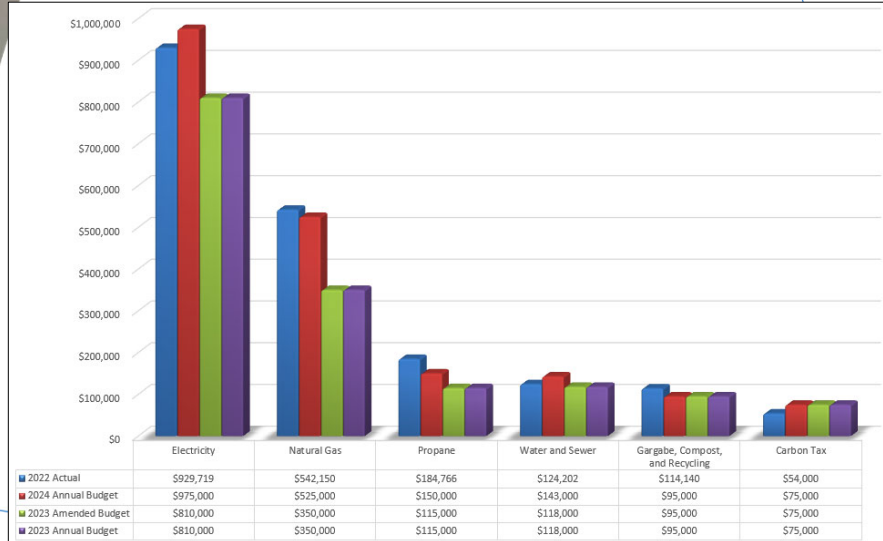
b. Professional Development & Travel





SERVICES & SUPPLIES DETAILS

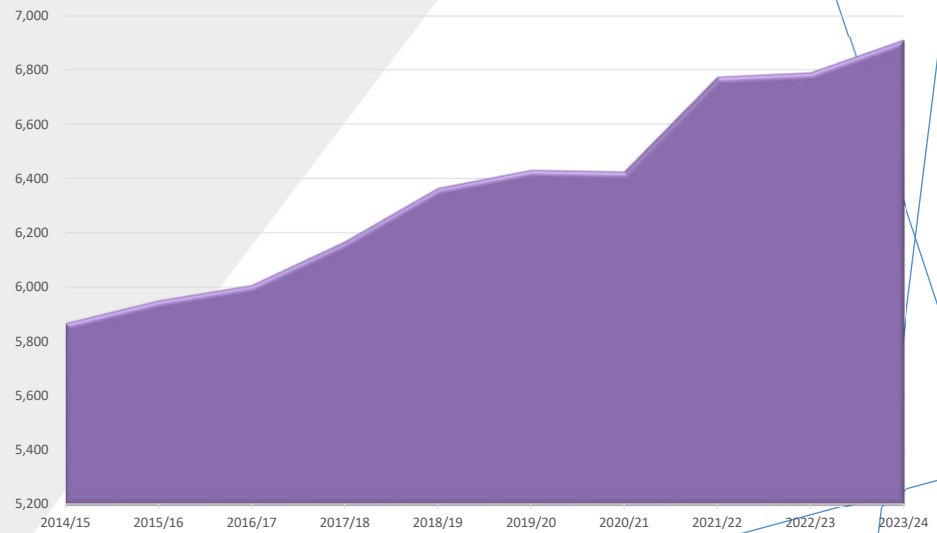
e. Utilities



7. BUDGET CHANGES

	Revenues	Expenses	Capital/ Transfers	Surplus (Deficit) Change
2023 Amended Budget	\$ 84,095,912	\$ (83,003,997)	\$ (1,729,541)	\$ (637,626)
<u>Changes</u>				
Enrolment	6,145,843			6,145,843
Unique Student	1,185,820			1,185,820
Indigenous Education	175,455	(127,288)		48,167
Unique District	471,702			471,702
Other MOE Funding	(1,492,709)			(1,492,709)
Other Revenues	(62,366)			(62,366)
Wage/Collective Agrmt Increases		(3,845,315)		(3,845,315)
Staffing Changes		886,716		886,716
Substitutes		(600,932)		(600,932)
Benefits		(953,450)		(953,450)
One Time Items			168,788	168,788
International Program	(139,720)	101,452		(38,268)
School Budgets		197,293		197,293
Parts, Fuel, and Oil		-		-
Utilities		(400,000)		(400,000)
Other Expenses		(442,225)		(442,225)
2024 Annual Budget	\$ 90,379,936	\$ (88,187,746)	\$ (1,560,753)	\$ 631,437

7. ENROLMENT TRENDS Grades K-12



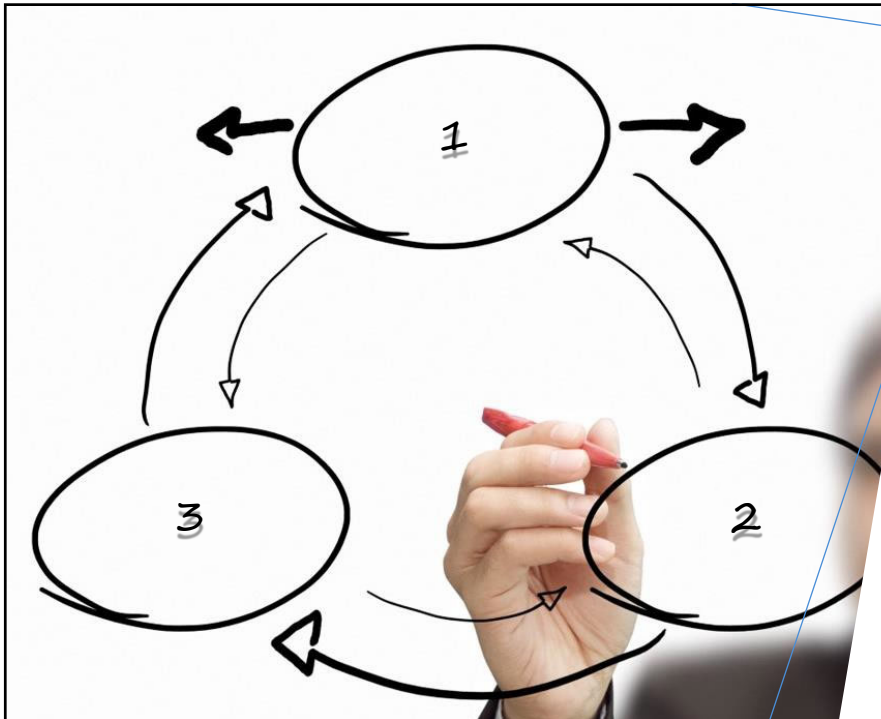
8. SURPLUS CHANGES

	Subtotal Internally Restricted	Unrestricted Operating Surplus	Operating Fund
	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	158,206	41,794	200,000
Changes for the year			
Net Revenue (Expense) for the year	(101,576)	2,293,766	2,192,190
Interfund Transfers			
Tangible Capital Assets Purchased	-	(1,480,753)	(1,480,753)
Tangible Capital Assets - Work in Progress	-	-	-
Local Capital	-	(30,000)	(30,000)
Other	-	(50,000)	(50,000)
Net Changes for the year	(101,576)	733,013	631,437
Budgeted Accumulated Surplus (Deficit), end of year	56,630	774,807	831,437



8. RESERVE SUMMARY

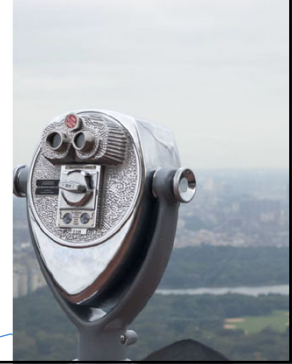
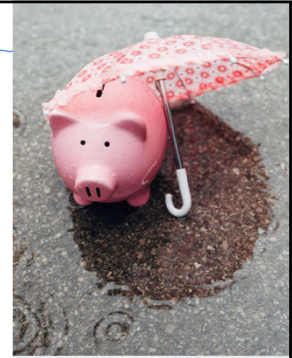
	Ending Balance Jun.30/20	Ending Balance Jun.30/21	Ending Balance Jun.30/22	Budgeted Balance Jun.30/23	Projected Balance Jun.30/24
Surplus	1,349,398	2,955,200	1,218,339	580,713	831,437
Local Capital	1,793,495	1,844,831	1,869,831	2,216,860	2,083,860
	3,142,893	4,800,031	3,088,170	2,797,573	2,915,297



9. 3-YEAR BUDGET

3-YEAR BUDGET

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)			
ANNUAL BUDGET - THREE YEAR BUDGET PROJECTION			YEAR ENDED JUNE 30, 2024
			DRAFT - NOT FINALIZED
OPERATING FUND	2024 Annual Budget	2025 Annual Budget	2026 Annual Budget
Revenues	\$	\$	\$
Provincial Grants			
Ministry of Education	88,125,542	90,475,565	92,030,582
Other	241,250	241,250	241,250
Federal Grants			
Tuition	444,080	444,080	444,080
Other Revenue	1,153,464	1,153,464	1,153,464
Rentals and Leases	115,600	115,600	115,600
Investment Income	300,000	300,000	300,000
Total Revenue	90,379,936	92,729,959	94,284,976
Expenses			
Salaries			
Teachers	35,518,890	36,584,457	37,316,146
Principals and Vice Principals	5,503,105	5,668,198	5,781,562
Educational Assistants	7,264,776	7,482,719	7,632,374
Support Staff	8,400,156	8,652,161	8,825,204
Other Professionals	3,059,084	3,150,857	3,213,874
Substitutes	3,535,833	3,641,908	3,714,746
Total Salaries	63,281,844	65,180,299	66,483,905
Employee Benefits	15,621,619	16,090,268	16,412,073
Total Salaries and Benefits	78,903,463	81,270,567	82,895,978
Services and Supplies	9,284,283	9,609,233	9,945,556
Total Expense	88,187,746	90,879,800	92,841,534
Net Revenue (Expense)	2,192,190	1,850,159	1,443,442
Budgeted Prior Year Surplus Appropriation	-		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,480,753)	(1,480,753)	(1,480,753)
Tangible Capital Assets - Work in Progress	-	-	-
Local Capital	(30,000)	(30,000)	(30,000)
Other	(50,000)	(50,000)	(50,000)
Budgeted Surplus (Deficit), for the year	631,437	289,406	(117,311)



Annual Budget

School District No. 83 (North Okanagan-Shuswap)

June 30, 2024

School District No. 83 (North Okanagan-Shuswap)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 83 (North Okanagan-Shuswap) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$106,885,737 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 16th DAY OF MAY, 2023;

READ A SECOND TIME THE _____ DAY OF _____, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2023;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 83 (North Okanagan-Shuswap) Annual Budget Bylaw 2023/2024, adopted by the Board the _____ DAY OF _____, 2023.

Secretary Treasurer

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,909.828	6,789.063
Adult	0.500	0.500
Total Ministry Operating Grant Funded FTE's	6,910.328	6,789.563
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	98,047,778	92,141,939
Other	241,250	231,250
Tuition	444,080	583,800
Other Revenue	2,910,214	2,829,680
Rentals and Leases	115,600	118,500
Investment Income	378,000	378,000
Amortization of Deferred Capital Revenue	3,410,880	3,410,880
Total Revenue	105,547,802	99,694,049
Expenses		
Instruction	81,480,441	77,766,503
District Administration	3,628,890	3,517,173
Operations and Maintenance	15,178,643	14,263,346
Transportation and Housing	4,715,957	4,692,569
Total Expense	105,003,931	100,239,591
Net Revenue (Expense)	543,871	(545,542)
Budgeted Allocation (Retirement) of Surplus (Deficit)		637,626
Budgeted Surplus (Deficit), for the year	543,871	92,084
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	631,437	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(87,566)	92,084
Budgeted Surplus (Deficit), for the year	543,871	92,084

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	88,187,246	83,003,997
Operating - Tangible Capital Assets Purchased	1,481,253	1,660,291
Special Purpose Funds - Total Expense	11,524,433	11,943,342
Special Purpose Funds - Tangible Capital Assets Purchased	165,553	174,665
Capital Fund - Total Expense	5,292,252	5,292,252
Capital Fund - Tangible Capital Assets Purchased from Local Capital	235,000	573,000
Total Budget Bylaw Amount	106,885,737	102,647,547

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

School District No. 83 (North Okanagan-Shuswap)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Surplus (Deficit) for the year	543,871	(545,542)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,646,806)	(1,834,956)
From Local Capital	(235,000)	(573,000)
From Deferred Capital Revenue	(19,076,579)	(3,748,477)
Total Acquisition of Tangible Capital Assets	(20,958,385)	(6,156,433)
Amortization of Tangible Capital Assets	5,247,252	5,247,252
Total Effect of change in Tangible Capital Assets	(15,711,133)	(909,181)
Acquisitions of Prepaid Expenses	(190,000)	(190,000)
Use of Prepaid Expenses	128,000	128,000
Acquisition of Supplies Inventory	(500,000)	(500,000)
Use of Supplies Inventory	425,000	425,000
	(137,000)	(137,000)
(Increase) Decrease in Net Financial Assets (Debt)	(15,304,262)	(1,591,723)

School District No. 83 (North Okanagan-Shuswap)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	88,125,542	81,639,432
Other	241,250	231,250
Tuition	444,080	583,800
Other Revenue	1,153,464	1,222,930
Rentals and Leases	115,600	118,500
Investment Income	300,000	300,000
Total Revenue	90,379,936	84,095,912
Expenses		
Instruction	70,192,163	66,050,204
District Administration	3,622,890	3,511,173
Operations and Maintenance	10,444,064	9,537,879
Transportation and Housing	3,928,129	3,904,741
Total Expense	88,187,246	83,003,997
Net Revenue (Expense)	2,192,690	1,091,915
Budgeted Prior Year Surplus Appropriation	-	637,626
Budgeted Retirement of Deficit	-	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,481,253)	(1,660,291)
Tangible Capital Assets - Work in Progress	-	-
Local Capital	(30,000)	(21,500)
Other	(50,000)	(47,750)
Total Net Transfers	(1,561,253)	(1,729,541)
Budgeted Surplus (Deficit), for the year	631,437	-

School District No. 83 (North Okanagan-Shuswap)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	86,455,815	78,476,995
ISC/LEA Recovery	(1,118,964)	(1,118,964)
Other Ministry of Education and Child Care Grants		
Pay Equity	641,286	641,286
Funding for Graduated Adults	2,000	2,000
Student Transportation Fund	561,925	561,925
Support Staff Benefits Grant	64,233	64,233
FSA Scorer Grant	12,964	12,964
Child Care Funding	8,090	8,090
Early Learning Framework (ELF) Implementation	987	987
Labour Settlement Funding	1,468,736	2,961,446
NGN Self-Provisioning	28,470	28,470
Total Provincial Grants - Ministry of Education and Child Care	88,125,542	81,639,432
Provincial Grants - Other	241,250	231,250
Federal Grants	-	-
Tuition		
International and Out of Province Students	444,080	583,800
Total Tuition	444,080	583,800
Other Revenues		
Other School District/Education Authorities	-	20,466
Funding from First Nations	1,118,964	1,118,964
Miscellaneous		
Miscellaneous	28,400	77,400
Sale of Assets	6,100	6,100
Total Other Revenue	1,153,464	1,222,930
Rentals and Leases	115,600	118,500
Investment Income	300,000	300,000
Total Operating Revenue	90,379,936	84,095,912

School District No. 83 (North Okanagan-Shuswap)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	35,518,890	33,589,537
Principals and Vice Principals	5,503,105	5,240,116
Educational Assistants	7,264,776	6,924,614
Support Staff	8,400,156	8,083,495
Other Professionals	3,059,084	2,946,650
Substitutes	3,535,833	2,937,901
Total Salaries	63,281,844	59,722,313
Employee Benefits	15,621,619	14,668,169
Total Salaries and Benefits	78,903,463	74,390,482
Services and Supplies		
Services	2,516,260	2,408,137
Student Transportation	4,500	4,500
Professional Development and Travel	605,648	680,256
Rentals and Leases	36,400	36,400
Dues and Fees	115,120	112,020
Insurance	261,015	283,855
Interest	-	-
Supplies	3,781,840	3,525,347
Utilities	1,963,000	1,563,000
Total Services and Supplies	9,283,783	8,613,515
Total Operating Expense	88,187,246	83,003,997

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	27,875,425	992,863	-	296,831	-	2,434,269	31,599,388
1.03 Career Programs	358,019	-	-	113,796	84,295	2,221	558,331
1.07 Library Services	809,388	36,120	-	66,244	-	-	911,752
1.08 Counselling	1,277,829	-	-	-	-	-	1,277,829
1.10 Special Education	4,561,353	137,394	6,496,264	56,984	334,117	633,603	12,219,715
1.20 Early Learning and Child Care	-	-	71,954	-	-	-	71,954
1.30 English Language Learning	89,856	-	-	-	-	-	89,856
1.31 Indigenous Education	547,020	94,050	696,558	46,021	192,229	22,766	1,598,644
1.41 School Administration	-	4,179,978	-	1,515,152	-	80,781	5,775,911
1.60 Summer School	-	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 International and Out of Province Students	-	62,700	-	-	82,817	-	145,517
Total Function 1	35,518,890	5,503,105	7,264,776	2,095,028	693,458	3,173,640	54,248,897
4 District Administration							
4.11 Educational Administration				40,703	726,300		767,003
4.20 Early Learning and Child Care				4,884	33,718		38,602
4.40 School District Governance				-	83,794		83,794
4.41 Business Administration				369,275	944,294	62,221	1,375,790
Total Function 4	-	-	-	414,862	1,788,106	62,221	2,265,189
5 Operations and Maintenance							
5.20 Early Learning and Child Care				-			-
5.41 Operations and Maintenance Administration				58,744	265,624		324,368
5.50 Maintenance Operations				3,751,779	208,126	206,025	4,165,930
5.52 Maintenance of Grounds				203,786	-	-	203,786
5.56 Utilities							-
Total Function 5	-	-	-	4,014,309	473,750	206,025	4,694,084
7 Transportation and Housing							
7.41 Transportation and Housing Administration				120,612	103,770	-	224,382
7.70 Student Transportation				1,755,345	-	93,947	1,849,292
7.73 Housing							-
Total Function 7	-	-	-	1,875,957	103,770	93,947	2,073,674
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	35,518,890	5,503,105	7,264,776	8,400,156	3,059,084	3,535,833	63,281,844

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	31,599,388	7,660,531	39,259,919	1,574,241	40,834,160	37,675,155
1.03 Career Programs	558,331	137,615	695,946	175,900	871,846	949,063
1.07 Library Services	911,752	225,472	1,137,224	43,200	1,180,424	1,151,383
1.08 Counselling	1,277,829	313,529	1,591,358	1,000	1,592,358	1,473,406
1.10 Special Education	12,219,715	3,260,313	15,480,028	195,479	15,675,507	15,341,560
1.20 Early Learning and Child Care	71,954	20,180	92,134	-	92,134	-
1.30 English Language Learning	89,856	22,048	111,904	5,000	116,904	37,253
1.31 Indigenous Education	1,598,644	413,197	2,011,841	149,599	2,161,440	2,034,152
1.41 School Administration	5,775,911	1,297,065	7,072,976	146,000	7,218,976	6,838,366
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-
1.62 International and Out of Province Students	145,517	33,307	178,824	269,590	448,414	549,866
Total Function 1	54,248,897	13,383,257	67,632,154	2,560,009	70,192,163	66,050,204
4 District Administration						
4.11 Educational Administration	767,003	156,936	923,939	129,929	1,053,868	1,062,802
4.20 Early Learning and Child Care	38,602	7,935	46,537	-	46,537	-
4.40 School District Governance	83,794	5,866	89,660	125,200	214,860	177,991
4.41 Business Administration	1,375,790	313,235	1,689,025	618,600	2,307,625	2,270,380
Total Function 4	2,265,189	483,972	2,749,161	873,729	3,622,890	3,511,173
5 Operations and Maintenance						
5.20 Early Learning and Child Care	-	-	-	-	-	-
5.41 Operations and Maintenance Administration	324,368	66,809	391,177	178,820	569,997	543,315
5.50 Maintenance Operations	4,165,930	1,089,740	5,255,670	1,763,850	7,019,520	6,644,308
5.52 Maintenance of Grounds	203,786	53,086	256,872	458,675	715,547	546,256
5.56 Utilities	-	-	-	2,139,000	2,139,000	1,804,000
Total Function 5	4,694,084	1,209,635	5,903,719	4,540,345	10,444,064	9,537,879
7 Transportation and Housing						
7.41 Transportation and Housing Administration	224,382	53,767	278,149	20,700	298,849	283,170
7.70 Student Transportation	1,849,292	490,988	2,340,280	1,289,000	3,629,280	3,621,571
7.73 Housing	-	-	-	-	-	-
Total Function 7	2,073,674	544,755	2,618,429	1,309,700	3,928,129	3,904,741
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	63,281,844	15,621,619	78,903,463	9,283,783	88,187,246	83,003,997

School District No. 83 (North Okanagan-Shuswap)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	9,877,236	10,457,507
Other Revenue	1,756,750	1,606,750
Investment Income	6,000	6,000
Total Revenue	11,639,986	12,070,257
Expenses		
Instruction	11,288,278	11,716,299
District Administration	6,000	6,000
Operations and Maintenance	176,942	167,830
Transportation and Housing	53,213	53,213
Total Expense	11,524,433	11,943,342
Net Revenue (Expense)	115,553	126,915
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(165,553)	(174,665)
Other	50,000	47,750
Total Net Transfers	(115,553)	(126,915)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	22,000	21,857	2,200,000	-	15,000	-	60,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	342,495	327,247			192,000	41,650	312,190	360,765	348,756
Other				1,600,000					
Investment Income			6,000						
	342,495	327,247	6,000	1,600,000	192,000	41,650	312,190	360,765	348,756
Less: Allocated to Revenue	342,495	349,247	6,000	1,750,000	192,000	56,650	312,190	420,765	348,756
Deferred Revenue, end of year	-	-	21,857	2,050,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	342,495	349,247			192,000	56,650	312,190	420,765	348,756
Other Revenue				1,750,000					
Investment Income			6,000						
	342,495	349,247	6,000	1,750,000	192,000	56,650	312,190	420,765	348,756
Expenses									
Salaries									
Teachers							93,600		
Principals and Vice Principals							53,566	126,738	
Educational Assistants		271,532			143,910		52,281	199,955	
Support Staff	119,935								
Substitutes					6,035	24,870	2,842		299,001
	119,935	271,532	-	-	149,945	24,870	202,289	326,693	299,001
Employee Benefits	27,859	77,715			42,055	4,138	49,827	83,044	49,755
Services and Supplies	29,148		6,000	1,750,000		27,642	60,074	11,028	
	176,942	349,247	6,000	1,750,000	192,000	56,650	312,190	420,765	348,756
Net Revenue (Expense) before Interfund Transfers	165,553	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(165,553)								
Other	(165,553)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	38,288	20,000		-	200,000	25,000	18,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	6,347,413		14,925	52,000	6,750	55,400	-	25,000	19,000
Other						6,750			
Investment Income									
	6,347,413	-	14,925	52,000	6,750	62,150	-	25,000	19,000
Less: Allocated to Revenue	6,347,413	-	53,213	72,000	6,750	62,150	200,000	25,000	18,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	25,000	19,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	6,347,413		53,213	72,000	6,750	55,400	200,000	25,000	18,000
Other Revenue						6,750			
Investment Income									
	6,347,413	-	53,213	72,000	6,750	62,150	200,000	25,000	18,000
Expenses									
Salaries									
Teachers	5,096,323								
Principals and Vice Principals									
Educational Assistants						81,556		5,996	
Support Staff						5,063			
Substitutes				5,329	4,663			1,511	8,882
	5,096,323	-	-	5,329	4,663	86,619	-	7,507	8,882
Employee Benefits	1,251,090			887	776	24,347		2,115	1,478
Services and Supplies			53,213	65,784	1,311	1,184	200,000	15,378	7,640
	6,347,413	-	53,213	72,000	6,750	112,150	200,000	25,000	18,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	(50,000)	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						50,000			
Other									
	-	-	-	-	-	50,000	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	ECL Early Care & Learning	Feeding Futures Fund	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			2,620,145
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	175,000	902,357	9,522,948
Other			1,606,750
Investment Income			6,000
	175,000	902,357	11,135,698
Less: Allocated to Revenue	175,000	902,357	11,639,986
Deferred Revenue, end of year	-	-	2,115,857
Revenues			
Provincial Grants - Ministry of Education and Child Care	175,000	902,357	9,877,236
Other Revenue			1,756,750
Investment Income			6,000
	175,000	902,357	11,639,986
Expenses			
Salaries			
Teachers			5,189,923
Principals and Vice Principals	105,482		285,786
Educational Assistants	35,931		791,161
Support Staff		137,400	262,398
Substitutes			353,133
	141,413	137,400	6,882,401
Employee Benefits	32,987	9,240	1,657,313
Services and Supplies	600	755,717	2,984,719
	175,000	902,357	11,524,433
Net Revenue (Expense) before Interfund Transfers	-	-	115,553
Interfund Transfers			
Tangible Capital Assets Purchased			(165,553)
Other			50,000
	-	-	(115,553)
Net Revenue (Expense)	-	-	-

School District No. 83 (North Okanagan-Shuswap)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	45,000		45,000	45,000
Investment Income		72,000	72,000	72,000
Amortization of Deferred Capital Revenue	3,410,880		3,410,880	3,410,880
Total Revenue	3,455,880	72,000	3,527,880	3,527,880
Expenses				
Operations and Maintenance	45,000		45,000	45,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,512,637		4,512,637	4,512,637
Transportation and Housing	734,615		734,615	734,615
Total Expense	5,292,252	-	5,292,252	5,292,252
Net Revenue (Expense)	(1,836,372)	72,000	(1,764,372)	(1,764,372)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,646,806		1,646,806	1,834,956
Local Capital		30,000	30,000	21,500
Total Net Transfers	1,646,806	30,000	1,676,806	1,856,456
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	235,000	(235,000)	-	
Total Other Adjustments to Fund Balances	235,000	(235,000)	-	
Budgeted Surplus (Deficit), for the year	45,434	(133,000)	(87,566)	92,084